



May 20, 2020 – 10:00 am

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RENEWAL OF AGREEMENTS AND COMMITMENTS ENTERED INTO BETWEEN THE COMPANY SEB S.A. AND MR. THIERRY DE LA TOUR D'ARTAISE AND RENEWAL OF HIS FUNCTIONS AS CHAIRMAN AND CHIEF EXECUTIVE OFFICER

The Board of Directors of the company SEB S.A. has decided during its meeting of 25 February 2020, as proposed by the Governance and Remunerations Committee, to renew the approval of agreements and commitments previously authorized, approved and entered into between the Company and Mr. Thierry de La Tour d'Artaise, Chairman and Chief Executive Officer, on the grounds that they are made in the interest of the Company. This authorization reflects the renewed trust of the Board of Directors in Mr. Thierry de La Tour d'Artaise to continue to successfully lead the development of the Group.

These commitments relate to the following elements: a severance allowance, a compensation in the event of a breach of his employment contract subject to performance conditions, procedures for retaining his stock options, a supplementary collective pension plan and individual insurance life. The detail of these financial conditions is described in Chapter 2.5 of SEB S.A. 2019 Universal Registration Document (pages 86 and following).

The renewal of these commitments has been approved by SEB S.A. Annual General Meeting of 19 May 2020 under the eighth ordinary resolution.

According to the fourth resolution of the Annual General Meeting of 19 May 2020, the shareholders of the company SEB S.A. have also approved the reappointment of Mr. Thierry de La Tour d'Artaise as a director.

During the meeting held on 19 May 2020, following the Annual General Meeting, the Board of Directors has approved the reappointment of Mr. Thierry de La Tour d'Artaise as Chairman and Chief Executive Officer for the period of his mandate of director expiring at the close of the Ordinary Annual General Meeting to be held to approve the financial statements for the financial year ended 31 December 2023. The Board of Directors has renewed identically the scope of his powers and the various elements of his remuneration in accordance with the remuneration policy approved by the Annual General Meeting of 19 May 2020. The Board of Directors has also confirmed its will to opt for a monist form of organization of powers, which has also been chosen at the moment of the renewal of the mandate of director of Mr. Thierry de La Tour d'Artaise in 2004, 2008, 2012 and 2016.

Next key dates

July 23 | before market opens

H1 2020 sales and results

October 26 | after market closes

9-month 2020 sales and financial data

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Investor/Analyst Relations

Groupe SEB
Financial Communication and Investor Relations

Isabelle Posth
Raphaël Hoffstetter

comfin@groupeseb.com

Phone: +33 (0) 4 72 18 16 04

Media Relations

Groupe SEB
Corporate Communication Dept

Cathy Pianon
Caroline Philips

com@groupeseb.com

Phone: + 33 (0) 6 33 13 02 00
Phone: + 33 (0) 6 49 82 28 45

Image Sept
Caroline Simon
Claire Doligez
Isabelle Dunoyer de Segonzac

caroline.simon@image7.fr
cdoligez@image7.fr
isegonzac@image7.fr

Phone: +33 (0) 1 53 70 74 70

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World reference in small domestic equipment, Groupe SEB operates with a unique portfolio of 30 top brands including Tefal, Seb, Rowenta, Moulinex, Krups, Lagostina, All-Clad, WMF, Emsa, Supor, marketed through multi-format retailing. Selling more than 350 million products a year, it deploys a long-term strategy focused on innovation, international development, competitiveness and service to clients. With products being present in over 150 countries, Groupe SEB generated sales of approximately €7.3 billion in 2019 and had more than 34,000 employees worldwide.

SEB SA

SEB SA - N° RCS 300 349 636 RCS LYON – with a share capital of €50,307,064 – Intracommunity VAT: FR 12300349636